

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES –Sanction of advance to government servants for purchase of Motor Car during the financial year 2010-11 - Sanction of Motor Car advance of Rs.4,50,000/- (Rupees four Lakhs and fifty Thousands only) to Sri M.Srinivas Rao, Assistant Geophysicist, Ground Water Department presently working against the post of Assistant Director, IT & C Department on deputation basis - Orders - Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS (ADMIN) DEPARTMENT

G O Ms. No. 8

Dated:05-07-2010

Read the following:

1. G.O.Ms. No.175, Finance (A & L) Department, Dated: 15-05-2010
2. G.O.Rt.No. 2710, Finance (A&L) Department, dated: 31-05-2010
3. From Sri M.Srinivas Rao, Assistant Director, IT & C Department, application dated: 18-06-2010.

ORDER:

Under Article 230 and 231 of the A.P.Financial Code Vol 1, the Government hereby sanction an advance of Rs 4,50,000/- (Rupees Four Lakhs and fifty Thousands only) to Sri M.Srinivas Rao, Assistant Geophysicist, Ground Water Department presently working against the post of Assistant Director in IT & C Department on deputation basis, for purchase of Motor Car from open market.

2. The grant of the advance is subject to the following conditions :-

- a) that he should purchase the Motor Car within one month from the date of drawal of the advance, failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- b) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith:
- c) that immediately on purchase, he shall execute mortgage bond in Form No.14 of the A.P.F.C. Vol.1:
- d) that the Motor Car is insured against losses or damage by fire or accidents within one month from the date of purchase of Motor car. failing which the full amount of advance drawn with interest must be refunded to Government.

3. The advance sanctioned shall be recovered in 90 monthly instalments @ Rs.5,000/- (Rupees Five Thousand only) per month from the salary of the individual commencing from July, 2010 payable on 1st August, 2010 onwards and the interest @ 5.5 % p.a in 20 Monthly instalments subsequently.

(p.t.o)

4. Sri M.Srinivas Rao, Assistant Director, IT & C Department, should submit to Government mortgage bond in form no. 14 of the A.P.F.C.Vol.1, as soon as the motorcar is purchased with a report of the drawal of advance and the purchase of the motorcar. The date of insurance of the Motor Car should also be reported in due course.
5. The Insurance Policy should be forwarded to the Pay Accounts Officer, Hyderabad for perusal, together with a letter in Form 15 of the A.P.F.C.Vol1, addressed to the Motor Insurance Company with whom the Motor Car is insured, notifying to the Company of the fact that the Government are interested in the policy secured.
6. The advance sanctioned to the individual is the first advance.
7. The expenditure shall be debited to “**7610** - Loans to Government Servants,- **M.H..202** - Advance for purchase of Motor conveyances,-- **S.H. (04)** Loans for purchase of Motor Cars”-**001** – Loans for purchase of Motor cars.
8. The Joint Director & DDO, IT & C Department shall draw and disburse the amount sanctioned in para (1) above to the individual.
9. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri M.Srinivas Rao, Assistant Director, IT & C Department.
Copy to Dy.Pay & Accounts Officer, A.P. Secretariat, Hyderabad.
Copy to the A.O (Claims), IT&C Department.
Copy to Accountant General; A.P. Hyd.

// FORWARDED :: BY ORDER //

SECTION OFFICER